

**AVVISO AI PARTECIPANTI DI “AZ FUND 1”
FONDO COMUNE DI INVESTIMENTO A COMPARTI MULTIPLI DI DIRITTO LUSSEMBURGHESE**

Si riportano di seguito i valori quota dei seguenti Comparti appartenenti al Fondo di diritto Lussemburghese “AZ FUND 1” relative al 14 dicembre 2017 la cui divulgazione è stata ritardata a causa di un disguido tecnico.

Il ritardo non ha prodotto altri effetti sul calcolo del valore della quota né sulla corretta esecuzione delle operazioni richieste dai clienti.

AZ FUND 1		
Comparto	Classe di quote	Valore quota al 14/12/2017
AZ FUND 1 - Active Strategy	A-AZ Fund (ACC)	5,080
AZ FUND 1 - Active Strategy	B-AZ Fund (ACC)	5,080
AZ FUND 1 - Aggregate Bond Euro Plus	A-AZ Fund (ACC)	7,190
AZ FUND 1 - Aggregate Bond Euro Plus	B-AZ Fund (ACC)	7,190
AZ FUND 1 - American Trend	A-AZ Fund (ACC)	3,921
AZ FUND 1 - American Trend	B-AZ Fund (ACC)	3,921
AZ FUND 1 - Arbitrage	A-AZ Fund (ACC)	4,967
AZ FUND 1 - Arbitrage	A-AZ Fund (DIS)	4,768
AZ FUND 1 - Arbitrage	B-AZ Fund (ACC)	4,967
AZ FUND 1 - Arbitrage	B-AZ Fund (DIS)	4,768
AZ FUND 1 - Arbitrage Plus	A-AZ Fund (ACC)	5,119
AZ FUND 1 - Arbitrage Plus	A-AZ Fund (DIS)	4,929
AZ FUND 1 - Arbitrage Plus	B-AZ Fund (ACC)	5,119
AZ FUND 1 - Arbitrage Plus	B-AZ Fund (DIS)	4,929
AZ FUND 1 - Asset Power	A-AZ Fund (ACC)	6,163
AZ FUND 1 - Asset Power	B-AZ Fund (ACC)	6,163
AZ FUND 1 - Bond Target 2018 Eq Options	A-AZ Fund (ACC)	5,130
AZ FUND 1 - Bond Target 2018 Eq Options	B-AZ Fund (ACC)	5,130
AZ FUND 1 - Bond Target 2018 Eq Options	D-AZ Fund (DIS)	5,098
AZ FUND 1 - Bond Target 2018 Eq Options	B-AZ Fund (DIS)	4,808
AZ FUND 1 - Bond Target 2018 Eq Options	A-AZ Fund (DIS)	4,808
AZ FUND 1 - Carry Strategies	A-AZ Fund (ACC)	5,161
AZ FUND 1 - Carry Strategies	A-AZ Fund (DIS)	5,008
AZ FUND 1 - Carry Strategies	B-AZ Fund (ACC)	5,161
AZ FUND 1 - Carry Strategies	B-AZ Fund (DIS)	5,008
AZ FUND 1 - Conservative	A-AZ Fund (ACC)	6,489
AZ FUND 1 - Conservative	B-AZ Fund (ACC)	6,489
AZ FUND 1 - Emerg Mkts Local Currency Bond	A-AZ Fund (ACC)	5,213
AZ FUND 1 - Emerg Mkts Local Currency Bond	A-AZ Fund (DIS)	4,834
AZ FUND 1 - Emerg Mkts Local Currency Bond	B-AZ Fund (ACC)	5,213
AZ FUND 1 - Emerg Mkts Local Currency Bond	B-AZ Fund (DIS)	4,834
AZ FUND 1 - Emerg Mkts Local Currency Bond	B-AZ Hedged (ACC)	5,147
AZ FUND 1 - Emerg Mkts Local Currency Bond	B-AZ Hedged (DIS)	4,976
AZ FUND 1 - Emerg Mkts Local Currency Bond	A-AZ Hedged (ACC)	5,147
AZ FUND 1 - Emerg Mkts Local Currency Bond	A-AZ Hedged (DIS)	4,862

AZ FUND 1 - Emerg Mkts Hard Currency Bond	A-AZ Fund (ACC)	5,190
AZ FUND 1 - Emerg Mkts Hard Currency Bond	A-AZ Fund (DIS)	4,932
AZ FUND 1 - Emerg Mkts Hard Currency Bond	B-AZ Fund (ACC)	5,143
AZ FUND 1 - Emerg Mkts Hard Currency Bond	B-AZ Fund (DIS)	4,949
AZ FUND 1 - Emerg Mkts Hard Currency Bond	B-AZ Hedged (ACC)	5,404
AZ FUND 1 - Emerg Mkts Hard Currency Bond	B-AZ Hedged (DIS)	4,999
AZ FUND 1 - Emerg Mkts Hard Currency Bond	A-AZ Hedged (ACC)	5,431
AZ FUND 1 - Emerg Mkts Hard Currency Bond	A-AZ Hedged (DIS)	5,023
AZ FUND 1 - Emerging Market Europe	A-AZ Fund (ACC)	3,417
AZ FUND 1 - Emerging Market Europe	B-AZ Fund (ACC)	3,417
AZ FUND 1 - Equity Options	A-AZ Fund (ACC)	5,242
AZ FUND 1 - Equity Options	A-AZ Fund (DIS)	5,137
AZ FUND 1 - Equity Options	B-AZ Fund (ACC)	5,242
AZ FUND 1 - Equity Options	B-AZ Fund (DIS)	5,137
AZ FUND 1 - European Dynamic	A-AZ Fund (ACC)	5,734
AZ FUND 1 - European Dynamic	A-AZ Fund (DIS)	5,351
AZ FUND 1 - European Dynamic	B-AZ Fund (ACC)	5,734
AZ FUND 1 - European Dynamic	B-AZ Fund (DIS)	5,351
AZ FUND 1 - Formula Macro Dynamic Trad	A-AZ Fund (ACC)	6,346
AZ FUND 1 - Formula Macro Dynamic Trad	B-AZ Fund (ACC)	6,346
AZ FUND 1 - Global Emerging Mkts Dividend	A-AZ Fund (ACC)	6,204
AZ FUND 1 - Global Emerging Mkts Dividend	A-AZ Fund (DIS)	5,696
AZ FUND 1 - Global Emerging Mkts Dividend	B-AZ Fund (ACC)	6,204
AZ FUND 1 - Global Emerging Mkts Dividend	B-AZ Fund (DIS)	5,784
AZ FUND 1 - Global Emerging Mkts Equity	A-AZ Fund (ACC)	5,164
AZ FUND 1 - Global Emerging Mkts Equity	B-AZ Fund (ACC)	5,164
AZ FUND 1 - Global Equity	A-AZ Fund (ACC)	6,515
AZ FUND 1 - Global Equity	B-AZ Fund (ACC)	6,515
AZ FUND 1 - Global Growth Selector	A-AZ Fund (ACC)	8,080
AZ FUND 1 - Global Growth Selector	B-AZ Fund (ACC)	8,081
AZ FUND 1 - Global Macro	A-AZ Fund (ACC)	3,163
AZ FUND 1 - Global Macro	B-AZ Fund (ACC)	3,163
AZ FUND 1 - Global Unconstr. Bond	A-AZ Fund (ACC)	5,390
AZ FUND 1 - Global Unconstr. Bond	A-AZ Fund (DIS)	4,736
AZ FUND 1 - Global Unconstr. Bond	B-AZ Fund (ACC)	5,389
AZ FUND 1 - Global Unconstr. Bond	B-AZ Fund (DIS)	4,736
AZ FUND 1 - Hybrid Bonds	A-AZ Fund (ACC)	5,837
AZ FUND 1 - Hybrid Bonds	A-AZ Fund (DIS)	5,086
AZ FUND 1 - Hybrid Bonds	B-AZ Fund (ACC)	5,837
AZ FUND 1 - Hybrid Bonds	B-AZ Fund (DIS)	5,086
AZ FUND 1 - International Bond	A-AZ Fund (ACC)	5,175
AZ FUND 1 - International Bond	B-AZ Fund (ACC)	5,175
AZ FUND 1 - Italian Excellence 7.0	CL AP -AZ Fund (ACC)	5,145
AZ FUND 1 - Italian Excellence 7.0	A-AZ Fund (ACC)	5,150
AZ FUND 1 - Italian Excellence 7.0	B-AZ Fund (ACC)	5,149

AZ FUND 1 - Italian Trend	A-AZ Fund (ACC)	4,221
AZ FUND 1 - Italian Trend	A-AZ Fund (DIS)	3,850
AZ FUND 1 - Italian Trend	B-AZ Fund (ACC)	4,221
AZ FUND 1 - Italian Trend	B-AZ Fund (DIS)	3,850
AZ FUND 1 - Lira Plus	A-AZ Fund (ACC)	4,305
AZ FUND 1 - Lira Plus	A-AZ Fund (DIS)	3,082
AZ FUND 1 - Lira Plus	B-AZ Fund (ACC)	4,305
AZ FUND 1 - Lira Plus	B-AZ Fund (DIS)	3,082
AZ FUND 1 - Long Term Value	A-AZ Fund (ACC)	9,002
AZ FUND 1 - Long Term Value	B-AZ Fund (ACC)	9,002
AZ FUND 1 - Market Neutral	A-AZ Fund (ACC)	4,474
AZ FUND 1 - Market Neutral	B-AZ Fund (ACC)	4,474
AZ FUND 1 - Munis Yield	A-AZ Fund (ACC)	4,974
AZ FUND 1 - Munis Yield	A-AZ Fund (DIS)	4,973
AZ FUND 1 - Munis Yield	B-AZ Fund (ACC)	4,973
AZ FUND 1 - Munis Yield	B-AZ Fund (DIS)	4,974
AZ FUND 1 - Patriot	A-AZ Fund (ACC)	8,119
AZ FUND 1 - Patriot	A-AZ Fund (DIS)	6,693
AZ FUND 1 - Patriot	B-AZ Fund (ACC)	8,119
AZ FUND 1 - Patriot	B-AZ Fund (DIS)	6,693
AZ FUND 1 - Qinternational	A-AZ Fund (ACC)	5,195
AZ FUND 1 - Qinternational	B-AZ Fund (ACC)	5,195
AZ FUND 1 - Real Plus	A-AZ Fund (ACC)	5,098
AZ FUND 1 - Real Plus	A-AZ Fund (DIS)	4,774
AZ FUND 1 - Real Plus	B-AZ Fund (ACC)	5,098
AZ FUND 1 - Real Plus	B-AZ Fund (DIS)	4,774
AZ FUND 1 - Renminbi Opport Fixed Income	A-AZ Fund (ACC)	5,991
AZ FUND 1 - Renminbi Opport Fixed Income	B-AZ Fund (ACC)	5,991
AZ FUND 1 - Renminbi Opport Fixed Income	B-AZ Hedged (ACC)	5,306
AZ FUND 1 - Renminbi Opport Fixed Income	A-AZ Hedged (ACC)	5,306
AZ FUND 1 - Renminbi Opportunities	A-AZ Fund (ACC)	5,596
AZ FUND 1 - Renminbi Opportunities	B-AZ Fund (ACC)	5,596
AZ FUND 1 - Renminbi Opportunities	B-AZ Hedged (ACC)	4,975
AZ FUND 1 - Renminbi Opportunities	A-AZ Hedged (ACC)	4,975
AZ FUND 1 - Short Term Global High Yield	A-AZ Non Hedged (ACC)	4,670
AZ FUND 1 - Short Term Global High Yield	A-AZ Non Hedged (DIS)	4,617
AZ FUND 1 - Short Term Global High Yield	A-AZ Fund (ACC)	5,421
AZ FUND 1 - Short Term Global High Yield	A-AZ Fund (DIS)	4,917
AZ FUND 1 - Short Term Global High Yield	B-AZ Non Hedged (ACC)	4,671
AZ FUND 1 - Short Term Global High Yield	B-AZ Non Hedged (DIS)	4,619
AZ FUND 1 - Short Term Global High Yield	B-AZ Fund (ACC)	5,421
AZ FUND 1 - Short Term Global High Yield	B-AZ Fund (DIS)	4,917
AZ FUND 1 - Small Cap Europe	A-AZ Fund (ACC)	6,687
AZ FUND 1 - Small Cap Europe	B-AZ Fund (ACC)	6,687

AZ FUND 1 - Top Rating	A-AZ Fund (ACC)	5,402
AZ FUND 1 - Top Rating	A-AZ Fund (DIS)	5,220
AZ FUND 1 - Top Rating	B-AZ Fund (ACC)	5,402
AZ FUND 1 - Top Rating	B-AZ Fund (DIS)	5,220
AZ FUND 1 - Trend	A-AZ Fund (ACC)	8,550
AZ FUND 1 - Trend	B-AZ Fund (ACC)	8,550
AZ FUND 1 - US Income	A-AZ Fund (ACC)	5,856
AZ FUND 1 - US Income	B-AZ Fund (ACC)	5,856

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